

# International reference price for cotton: Weekly average Dec'23 NY Futures

Week of 18/09-22/09/2023	Dec '23 NY Futures (SLM 1 1/16") US c/lb	Basis Lint price SLM 1 1/16" R/kg (Excl. VAT)
<b>Week average</b>	<b>86,75</b>	<b>36,06</b>
Average exchange rate, 22 September '23.	<b>18,8488</b>	

It is important to note that this is only an average reference price for this week.

The final price for your cotton will be determined by the applicable marketing model, the actual quality of your lint and after the deduction of the relevant costs e.g., transport, ginning, grading, levies, export, storage, interest, etc.

\*SLM 1 1/16" = SLM A2

## COTTON SA PRICE MATRIX CALCULATION

PRICE DIFFERENTIALS - Percentage above/below base price for SLM A2 (SLM 1 1/16")

### MINIMUM STRENGTH VALUE 26 G/TEX

CLASS	AX	AO+	AO	A1	A2	B
AVG HVI STAPLE	1,19	1,16	1,12	1,09	1,06	1,03
STAPLE	1 3/16"	1 5/32"	1 1/8"	1 3/32"	1 1/16"	1 1/32"
MICRONAIRE	3.5 - 4.9	3.5 - 4.9	3.5 - 4.9	3.5 - 4.9	3.5 - 4.9	3.5 - 4.9
GRADE						
GM	41,83	41,29	40,93	40,21	38,76	-
SM	40,93	40,21	39,85	39,31	37,86	-
MIDD	40,03	39,31	38,94	38,40	36,96	-
SLM	39,13	38,40	38,04	37,50	36,06	-
LM	38,22	37,50	37,14	36,42	34,98	-
Derived seed cotton price based on a 36% GOT	R14,09	R13,83	R13,70	R13,50	R12,98	

### MINIMUM STRENGTH VALUE 24.5 G/TEX

CLASS	AOM	A1M	A1L	A2L
AVG HVI STAPLE	1,12	1,09	1,09	1,06
STAPLE	1 1/8'	1 3/32"	1 3/32"	1 1/16"
MICRONAIRE	3.30 - 3.49	3.30 - 3.49	3.00 - 3.29	3.00 - 3.49
GRADE				
GM	40,03	39,49	38,40	38,04
SM	39,13	38,58	37,50	37,14
MIDD	38,22	37,68	36,60	36,24
SLM	37,32	36,78	35,70	35,34
LM	36,42	35,70	34,62	34,26
	R13,44	R13,24	R12,85	R12,72

\*The price for B cotton will equal the price of the corresponding A2L minus 4%.

# COTTON SA PRICE MATRIX



MINIMUM STRENGTH VALUE 26 G/TEX

CLASS	AX	AO+	AO	A1	A2	B
AVG HVI STAPLE	1,19	1,16	1,12	1,09	1,06	1,03
STAPLE	1 3/16"	1 5/32"	1 1/8"	1 3/32"	1 1/16"	1 1/32"
MICRONAIRE	3.5 - 4.9	3.5 - 4.9	3.5 - 4.9	3.5 - 4.9	3.5 - 4.9	3.5 - 4.9
GRADE						
GM	16,00%	14,50%	13,50%	11,50%	7,50%	-
SM	13,50%	11,50%	10,50%	9,00%	5,00%	-
MIDD	11,00%	9,00%	8,00%	6,50%	2,50%	-
SLM	8,50%	6,50%	5,50%	4,00%	BASIS	-
LM	6,00%	4,00%	3,00%	1,00%	-3,00%	-
<b>Derived seed cotton price based on a 36% GOT</b>	36%	36%	36%	36%	36%	

MINIMUM STRENGTH VALUE 24.5 G/TEX

CLASS	AOM	A1M	A1L	A2L
AVG HVI STAPLE	1,12	1,09	1,09	1,06
STAPLE	1 1/8'	1 3/32"	1 3/32"	1 1/16"
MICRONAIRE	3.30 - 3.49	3.30 - 3.49	3.00 - 3.29	3.00 - 3.49
GRADE				
GM	11,00%	9,50%	6,50%	5,50%
SM	8,50%	7,00%	4,00%	3,00%
MIDD	6,00%	4,50%	1,50%	0,50%
SLM	3,50%	2,00%	-1,00%	-2,00%
LM	1,00%	-1,00%	-4,00%	-5,00%
<b>Derived seed cotton price based on a 36% GOT</b>	36%	36%	36%	36%

\*SLM 1/16" = SLM A2

\*The price for B cotton will equal the price of the corresponding A2L minus 4%.

Any cotton below 1" staple or with a micronaire value of below 3.00 and or below Low Middling grade will be classified as BSG. Any cotton below a micronaire value of 3.00 or higher than 5 will be discounted according to International Cotton Association Rules and Regulations (see Rules 233 - 236 for further information) unless the buyer and seller agree otherwise.